

Wisconsin Department of Regulation & Licensing

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OFFICE OF EDUCATION AND EXAMINATIONS

REAL ESTATE APPRAISER COURSE APPLICATION INSTRUCTIONS

To obtain approval of an appraiser education course, you must submit this application at least 45 days prior to the first date the program is offered. You must complete the entire application and submit all the required attachments. A separate application form must be filed for each course submitted for approval.

The following chart lists the education and experience requirements for certification/licensure as a licensed appraiser, certified residential and certified general appraiser:

	LICENSED	CERTIFIED RESIDENTIAL	CERTIFIED GENERAL
EDUCATION:	90 hours RL 84.04 (Includes 15 hours of standards and 20 hours of commercial income approach)	120 hours RL 84.02 (Includes 15 hours of standards and 20 hours of commercial income approach)	180 hours RL 84.03 (Includes 15 hours of standards and at least 40 hours of commercial income approach)
EXPERIENCE:	500 hours* No more than 25% commercial appraisal experience may be included. *Expected to increase to 2,000 hours early in 2004.	2,500 hours in not less than 24 months; no more than 25% commercial experience may be included.	3,000 hours in not less than 30 months; no more than 50% residential appraisal experience may be included.

Appraisers must complete 28 hours of continuing education in each two-year renewal cycle (biennium). For the 2004-2005 biennia the 28 hours must include the 7 hr National USPAP course. Appraisers initially credentialed in the second year of the biennium must complete only 14 hours of continuing education, which must include the 7 hr National USPAP course.

It is the responsibility of the provider to monitor attendance at the beginning and end of the program and to furnish each participant written evidence of having completed the program. Course providers shall retain records of attendance for a period of five years.